

Limited Review Report on the Quarterly Unaudited Financial Results of Sastasundar Ventures Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Sastasundar Ventures Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sastasundar Ventures Limited (the 'Company') for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on August 12, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue our report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



Rajiv Singh

(Rajiv Singh)
Partner

Membership No. 053518

UDIN: 21053518AAAAAM7745

Place: Kolkata
Date: August 12, 2021

Sastasundar Ventures Limited

CIN - L65993WB1989PLC047002

Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. in Lakhs except for EPS)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2021 (Unaudited)	31.03.2021 (Audited) (Refer Note 3)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
(i)	Revenue from Operations	-	-	-	-
	Interest Income	-	-	-	-
I	Total Revenue from Operations	-	-	-	-
II	Other Income	21.27	21.04	25.99	96.11
III	Total Income (I+II)	21.27	21.04	25.99	96.11
	Expenses				
(i)	Finance costs	0.34	0.31	0.31	1.24
(ii)	Employee benefit expense	7.50	6.22	9.02	32.94
(iii)	Depreciation and amortisation expense	3.97	4.15	4.15	16.67
(iv)	Other Expenses	17.94	15.88	10.69	59.27
IV	Total Expenses	29.75	26.56	24.17	110.12
V	Profit/ (Loss) before exceptional item and tax (III-IV)	(8.48)	(5.52)	1.82	(14.01)
VI	Exceptional Items (Refer Note 3)	-	-	-	-
VII	Profit/(Loss) before tax (V+VI)	(8.48)	(5.52)	1.82	(14.01)
VIII	Tax expense				
(i)	Current tax	-	-	-	-
(ii)	Deferred tax expense / (credit)	-	-	-	-
	Total	-	-	-	-
IX	Net Profit/(Loss) after tax (VII-VIII)	(8.48)	(5.52)	1.82	(14.01)
X	Other Comprehensive Income/ (Loss)				
(i)	(a) Items that will be not reclassified subsequently to profit or loss (net of tax)				
	Remeasurement gain/ (loss) on defined benefit plans (net of tax)	(0.38)	(1.40)	(0.05)	(1.53)
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(ii)	Items that will be reclassified subsequently to profit or loss (net of tax)	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income/ (Loss) (i + ii)	(0.38)	(1.40)	(0.05)	(1.53)
	Total Comprehensive Income/ (Loss) (IX+X)	(8.86)	(6.92)	1.77	(15.54)
XI	Total Comprehensive Income/ (Loss) (IX+X)	3,181.05	3,181.05	3,181.05	3,181.05
XII	Paid-up equity share capital (face value of Rs. 10/- each)				24,143.61
XIII	Other Equity				
XIV	Basic and Diluted earning/ (loss) per share (face value of Rs. 10/- each)	(0.03)*	(0.02)*	0.01*	(0.04)

* Not annualised



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Notes:

- 1 The above Unaudited Financial Results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 12, 2021. The Limited review for the quarter ended June 30, 2021 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- 2 The Company being a Core Investment Company has only one reportable business segment and operates in only one geographical segment i.e. "within India".
- 3 The figure for the quarter ended 31st March, 2021 are the balancing figure between audited figure in respect of the full financial year and the unaudited published period to date reviewed figures upto the end of the third quarter 31st December, 2020 which were subjected to a limited review.
- 4 The Company continues to monitor the impact of Covid 19 on its business. Due care has been exercised, in concluding the significant accounting judgements and estimates, investments based on the information available till date, while preparing the Company's financial results as of and for the quarter ended June 30, 2021.
- 5 The figures of the previous periods has been regrouped / reclassified, wherever necessary.

For Sastasundar Ventures Limited


B. L. Mittal
Chairman cum Managing Director
DIN: 00365809



Date : 12th August, 2021
Place : Kolkata

Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Sastasundar Ventures Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Sastasundar Ventures Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Sastasundar Ventures Limited** (the "Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2021, being submitted by the parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Parent's Board of Directors in their meeting held on August 12, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. According we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No.	Name of the Companies/LLP
1	Microsec Resources Private Limited
2	Innogrow Technologies Limited
3	Sastasundar Healthbuddy Limited (Formerly Microsec Healthbuddy Limited)
4	Sastasundar Marketplace Limited (Formerly Sastasundar Shop Private Limited)
5	Retailer Shakti Supply Chain Private Limited (Formerly Brandbuddy Engage Analytics Private Limited)
6	Genu Path Labs Limited
7	Happymate Foods Limited
8	Microsec Wealth Management Limited
9	Myjoy Technologies Private Limited
10	Alokik Advisory Services LLP
11	Ruchika Advisory Services LLP
12	Microsec Invictus Advisors LLP
13	Bharatiya Sanskriti Village Private Limited
14	Dreamscape Advisors LLP
15	Stuti Advisory Services LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors and management certified accounts referred to in paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial result and other financial information of five subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect Group's share of total revenue of Rs 17,076.86 lakhs, total net profit after tax of Rs.75.26 lakhs and total comprehensive income of Rs. 80.83 lakhs for the quarter ended June 30, 2021, as considered in the Statement. These financial results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of six step down subsidiaries, whose interim financial reflects total revenue of Rs. 106.72 lacs, total net profit/(loss) after tax of Rs. (141.89 lacs) and total comprehensive income/loss of Rs. (141.30) lacs for the quarter ended June 30, 2021, as considered in the Statement, which have not been reviewed by their auditors and have been certified by the management. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion on the statement is not modified in respect of the above matter.



For Singhi & Co.,
Chartered Accountants
Firm Registration No.302049E

Rajiv Singh

(Rajiv Singhi)
Partner

Membership No. 053518

UDIN: 21053518AAAAAN4463

Place: Kolkata

Date: August 12, 2021

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. in Lakhs except for EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited) (Refer Note 3)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
	Revenue from operations				
(i)	Interest Income	14.60	18.71	23.48	89.77
(ii)	Dividend Income	7.06	6.47	2.23	16.86
(iii)	Net gain on fair value changes	323.60	(175.33)	110.83	242.73
(iv)	Sale of products	16,797.75	13,075.62	13,325.31	53,566.87
(v)	Sale of services	159.33	145.46	66.99	435.54
(vi)	Other financial income	31.95	242.57	113.66	468.11
I	Total Revenue from Operations	17,334.29	13,313.50	13,642.50	54,819.88
II	Other Income	98.20	62.34	97.74	342.87
III	Total Income (I+II)	17,432.49	13,375.84	13,740.24	55,162.75
	Expenses				
(i)	Finance costs	43.34	24.81	17.68	104.91
(ii)	Cost of materials consumed	72.04	91.76	33.32	238.21
(iii)	Purchases of stock-in-trade	14,821.98	11,962.65	13,121.91	49,057.43
(iv)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	792.59	117.80	(1,005.24)	(46.67)
(v)	Employee benefit expense	880.86	794.70	703.89	2,913.02
(vi)	Depreciation and amortisation expense	97.26	109.28	125.64	447.28
(vii)	Other Expenses	1,276.15	1,127.87	848.50	4,085.25
IV	Total Expenses	17,984.22	14,228.87	13,845.70	56,799.43
V	Profit/(Loss) before exceptional items and tax (III - IV)	(551.73)	(853.03)	(105.46)	(1,636.68)
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V+VI)	(551.73)	(853.03)	(105.46)	(1,636.68)
VIII	Tax expense				
(i)	Current tax	4.78	0.95	14.56	60.56
(ii)	Deferred tax expense / (credit)	73.15	(2.57)	(1.96)	8.28
(iii)	Short/ (excess) Provision for Tax relating to earlier year	-	3.65	0.03	3.68
	Total	77.93	2.03	12.63	72.52
IX	Net Profit/(Loss) after tax (VII - VIII)	(629.66)	(855.06)	(118.09)	(1,709.20)
X	Other Comprehensive Income/ (Loss)				
(i)	(a) Items that will be not reclassified subsequently to profit or loss				
	Remeasurement gain/(loss) on defined benefit plans	6.17	42.08	(6.22)	24.61
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	0.36	(0.11)	0.02
	Sub Total (i)	6.17	42.44	(6.33)	24.63
(ii)	(a) Items that will be reclassified subsequently to profit or loss	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Sub Total (ii)	-	-	-	-
	Other Comprehensive Income/ (Loss) (i + ii)	6.17	42.44	(6.33)	24.63
XI	Total Comprehensive Income/ (Loss) (IX + X)	(623.49)	(812.62)	(124.42)	(1,684.57)
XII	Profit/ (Loss) for the year attributable to				
(i)	Owner of the company	(363.72)	(604.32)	(12.89)	(1,040.07)
(ii)	Non-Controlling Interests	(265.94)	(250.74)	(105.20)	(669.13)
XIII	Other Comprehensive Income/ (Loss) for the period attributable to				
(i)	Owners of the company	4.35	29.99	(6.33)	17.35
(ii)	Non-Controlling Interests	1.82	12.45	-	7.28
XIV	Total Comprehensive Income/ (Loss) for the period attributable to				
(i)	Owners of the company	(359.37)	(574.33)	(19.22)	(1,022.72)
(ii)	Non-Controlling Interests	(264.12)	(238.29)	(105.20)	(661.85)
XV	Paid-up equity share capital (face value of Rs. 10/- each)	3,181.05	3,181.05	3,181.05	3,181.05
XVI	Other Equity				16,808.61
XVII	Earnings per Share				
	Basic*	(1.14)*	(1.90)*	(0.04)*	(3.27)
	Diluted*	(1.14)*	(1.90)*	(0.04)*	(3.27)

* Not annualised



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Segment wise Revenue, Results, Assets and Liabilities for the quarter ended June 30, 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited) (Refer Note 3)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	Segment Revenue				
(a)	Financial Services	375.94	91.39	249.30	813.54
(b)	Healthcare Network	16958.35	13,222.11	13,393.20	54,006.34
	Total	17,334.29	13,313.50	13,642.50	54,819.88
	Less : Inter Segment Revenue				
	Income from Operations	17,334.29	13,313.50	13,642.50	54,819.88
2	Segment Results				
	Profit / (Loss) before Finance Costs and Tax				
(a)	Financial Services	347.25	68.19	234.31	745.13
(b)	Healthcare Network	(884.08)	(871.19)	(347.51)	(2,285.43)
	Total	(536.83)	(803.00)	(113.20)	(1,540.30)
	Less:				
	Finance Costs	43.34	24.81	17.68	104.91
	Other unallocable expenditure net of unallocable income	(28.44)	25.22	(25.42)	(8.53)
	Profit / (Loss) before tax	(551.73)	(853.03)	(105.46)	(1,636.68)
3	Segment Assets				
(a)	Financial Services	6045.71	5,499.24	5,687.61	5,499.24
(b)	Healthcare Network	18447.39	19,232.21	19,929.22	19,232.21
(c)	Unallocated	4522.63	4,529.78	5,149.44	4,529.78
	Total	29,015.73	29,261.23	30,766.27	29,261.23
4	Segment Liabilities				
(a)	Financial Services	228.24	67.70	916.76	67.70
(b)	Healthcare Network	4558.18	4,810.58	4,129.72	4,810.58
(c)	Unallocated	1915.41	1,445.58	1,222.27	1,445.58
	Total	6,701.83	6,323.86	6,268.75	6,323.86



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Notes:

- 1 The above unaudited Consolidated Financial Results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 12, 2021. The Limited review for the quarter ended June 30, 2021 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- 2 The Company has identified the following segments:
(a) Financial Services - consists mainly of financing of loans and investment in shares and securities, financial consultancy, professional fees, wealth management, financial planning, distribution and related services.
(b) Healthcare Network - includes activities for pathology, food processing and marketing of healthcare and OTC products through e-commerce portal www.sastasundar.com, www.retailershakti.com and diagnostic services which consist of pathological / radiological investigations.
- 3 The figure for the quarter ended 31st March, 2021 are the balancing figure between audited figure in respect of the full financial year and the unaudited published period to date reviewed figures upto the end of the third quarter 31st December, 2020 which were subjected to a limited review.
- 4 The Company continues to monitor the impact of Covid 19 on its business. Due care has been exercised, in concluding the significant accounting judgments and estimates, investments and inventories based on the information available till date, while preparing the Company's financial results as of and for the quarter ended June 30, 2021.
- 5 The figures of the previous periods has been regrouped / reclassified, wherever considered necessary.

Date : 12th August, 2021
Place : Kolkata



For Sastasundar Ventures Limited


B. L. Mittal
Chairman cum Managing Director
DIN : 00365809

